NOTICE OF INTENT INTERNET AUCTION

In accordance with Ohio Revised Code Section 505.10, Resolution No. 10-158 was adopted by the Lake Township Board of Trustees on April 8, 2010 and authorized the disposal of unneeded, obsolete, or unfit-for-use township personal property, including motor vehicles by Internet Auction (i.e., govdeals.com; EBay.com; Craig's List.com, etc.) during calendar year 2010.

Whenever it is determined that is in the best interest of the Township to sell personal property by internet auction the Township shall publish and post notice in accordance with O.R.C. 505.10 which includes publishing notice of each proposed internet auction in a newspaper of general circulation within Lake Township, Stark County, at least one time not less than two weeks prior to the internet auction listing / advertisement; and posting notice of each proposed internet auction in a conspicuous place within the Lake Township Board of Trustees Administrative Office; and publishing/posting notice of each proposed internet auction on the Lake Township Board of Trustees' website not less than two weeks prior to the internet. The bidding period shall be for a period of not less than ten (10) days nor more than thirty (30) days, including Saturdays, Sundays and legal holidays. The notice shall list the reserve or minimum price, if any, and shall include any other terms and conditions specific to the item or items, including requirements for pick-up or delivery, method of payment and sales tax, as may be applicable

This Notice of Intent will also be posted on the Lake Township internet web site at <u>www.laketwpstarkco.com</u>, click on the "News" tab to access this notice.